Markets have been consolidating in the month of May 2022. Overall, we have seen that 2022 has been a year of consolidation. Hence, this newsletter shows an analysis of returns in different calendar years.

ENJOY BOTH THESE PHASES OF MARKET FOR GOOD RETURNS			
~~Years of Correction?~~ Years of Accumulation	**~~Years of Returns?~~ Years of Growth**	**Avg of 5 yr returns**	**If Invested on**
2008 (-51%)			
	2009 (+73%)		
	2010 (+18%)		
2011 (-24%)			
	2012 (+28%)	8.73%	31-Dec-07
2013 (+07%)		20.36%	31-Dec-08
	2014 (+31%)	11.93%	31-Dec-09
2015 (-04%)		7.52%	31-Dec-10
2016 (+03%)		12.96%	31-Dec-11
	2017 (+29%)	13.14%	31-Dec-12
2018 (+03%)		12.43%	31-Dec-13
	2019 (+12%)	8.55%	31-Dec-14
	2020 (+15%)	12.35%	31-Dec-15
	2021 (+24%)	16.57%	31-Dec-16
2022 (??%)			
	2023 (??%)		
NIFTY Returns in Calendar Year			

As we see in the table above, a lot of different events over the years keep pulling markets in both the directions. Markets react in short term and show a lot of volatility (returns ranging from **-51%** to **+73%**). **Volatility is our friend and not a foe by any standards**. In fact, we should enjoy and even celebrate both these phases in the markets.

A better way of looking at the correction years is to consider them as years of accumulation. These are the years where markets correct and give us an opportunity to buy equity at cheap prices. These are the years which, if taken advantage of, will boost our returns in the long run.

The years of growth need no mention, since people are anyways celebrating during those times.

In spite of all this volatility, the average of yearly returns over 5 years show stability and are always comfortably beating FD rates.

2022 until now seems like a year of accumulation. This is a time to stay invested, evaluate and continue investing as the year ahead though turbulent is an opportune time to invest. Plan your ELSS tax investments now as well, rather than waiting till last minute.

Just be patient and let your investments grow!!!